

SIKKIM



GOVERNMENT

GAZETTE

**EXTRAORDINARY
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Gangtok

Monday 2nd July, 2018

No. 345

**GOVERNMENT OF SIKKIM
HOME DEPARTMENT
GANGTOK**

No. 38/HOME/2018

Date: 02/07/2018

NOTIFICATION

The State Government is pleased to provide Financial Relief to existing loan beneficiaries under Chief Minister's Self Employment Loan Scheme (CMSES) for time bound closure of stressed loan accounts with SIDICO as under :

- a. Loan below Rs. 50,000/- given under CMSES shall be borne as subsidy from the Government exempting both principal and the interest.
- b. Loan amount Rs. 50,000/- and above taken under CMSES shall be provided 50% subsidy by the Government on the principal and interest free from repayment also exempted as subsidy from the Government if the loan is repaid within a month.
- c. Loanees under Chief Minister's Self Employment Scheme category who later secured Government employment shall also be exempted from payment of interest as subsidy from the Government provided the principal amount is paid 100% within a period of two months.
- d. The period of two months shall be reckoned from the date of publication of Government Notification in Sikkim Herald and other local newspapers.

The SIDICO Board shall adopt the said Government directive for the benefit of existing stressed beneficiaries of CMSES implemented by the SIDICO.

BY ORDER.

**Alok K. Shrivastava, IAS
Chief Secretary
Government of Sikkim
F.No. 8/S40/C&1/399/2018-19**